

Trust is the new love

Melissa Lee, Brand Advocacy, Innovation & Consumer Care Manager L'Oréal







Google



















L'ORÉAL

A COMMON PURPOSE

CREATE THE BEAUTY THAT MOVES THE WORLD

As the leader of the beauty category, it is our own responsibility to provide transparency and to highlight our contribution to the world as individuals and as a society, in the deepest and most honest way possible, driven by a quest for excellence and ethical business.

Nicolas Hieronimus – CEO @L'Oréal



Trust is the New Love



RECENT EVOLUTIONS OF TRUST

WHY TRUST MATTERS EVEN MORE TODAY?

A PREVAILING CULTURE OF DOUBT

People sceptical of the authorities and institutions, amplified by pandemic

In terms of responding to the COVID crisis, the national media of France, Italy and Spain have been poorly perceived (National Media: France -22%, Italy -10%, Spain -7% before pandemic v current)

LESS TRUSTED GOVERNMENTS & THEIR MIXED MESSAGES

Perception that they contribute to problems, amplified by the stream of their mixed messages

DIMINISHING TRUST IN CLASSIC MEDIA SOURCES: AT A RECORD LOW LEVEL

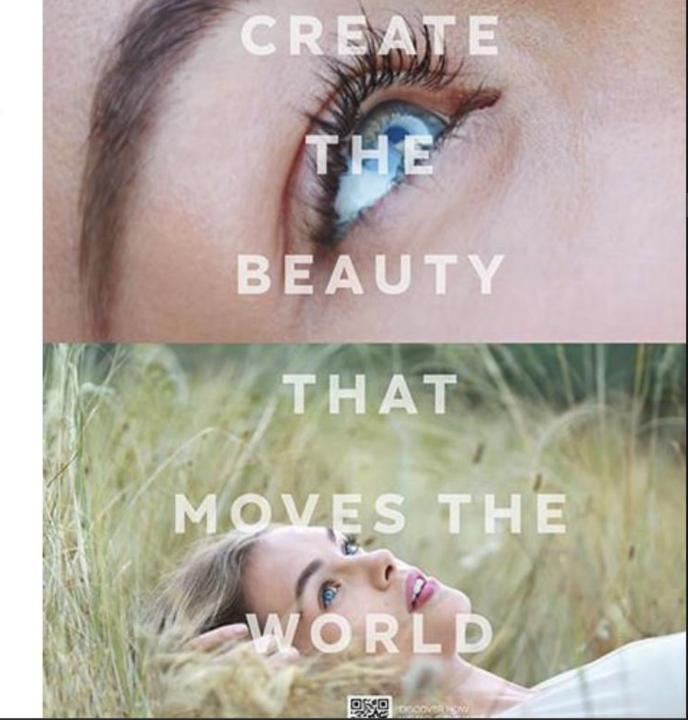
59% of the population believe journalists purposefully try to mislead



CORPORATIONS BECOME THE MOST TRUSTED INSTITUTION

Business is more trusted than government to drive positive change.

Being a winning brand means being a business with beliefs, full transparency, and products with a purpose.



ENTERING THE ERA OF RADICAL TRANSPARENCY

Demystification of the beauty industry towards more clarity, simplicity and brand integrity

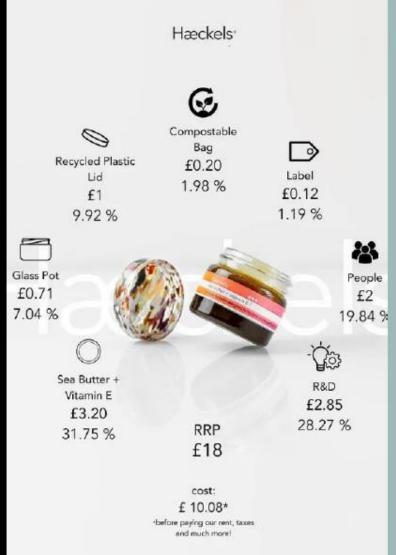
TODAY

Claim fatigue & mistrust.

Gen Z growing in misinformation & content overload.

Simplicity activist indies: power to the people, simplicity-based standard





TOMORROW

Provide clarity on labels, certifications & norms.

Towards full disclosure of the value chain: from sourcing to pricing, from 19.84% "made in" to full traceability

IS IT THE END OF MACRO INFLUENCE?



MEMBERSHIP

TECHNOLOGY SUSTAINABILITY COMPANIES FASHION RETAIL BEAUTY DATA EVENTS ADVAN

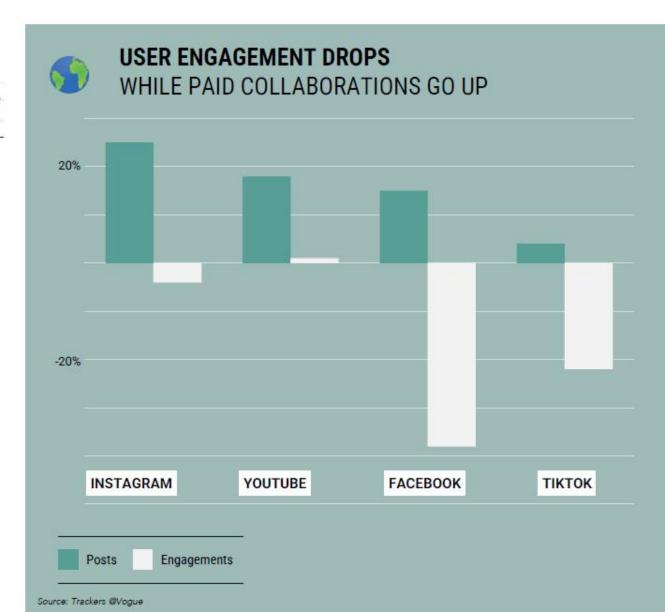


MARKETING

The big influencer trust issue — and the beauty brands trying to save it

From fake reviews to so-called sponcon, influencers or creators with big followings are often distrusted as sources of guidance for health and beauty products. Can brand training help?

> BY KATI CHITRAKORN 23 February 2022



TOMORROW, PEOPLE WILL BUY FROM PEOPLE

Quality of trust is more important than quantity of reach

"Genuinfluencers" with close relationships with their communities. Micro-influencers have up to a 60% increased engagement rate compared to macro-influencers.

Brands are responsible for trustworthy influence: upskill your creators to tackle misinformation and harmful advice.



COMPANIES

Meet the "genuinfluencers" who don't want to sell you anything

Brands are banking on an emerging crop of so-called "genuinfluencers", who are more interested in using their platform to share advice and information rather than sell products.

9 August 2021

AND NEW FIGURES OF TRUST WILL LEAD IN BEAUTY

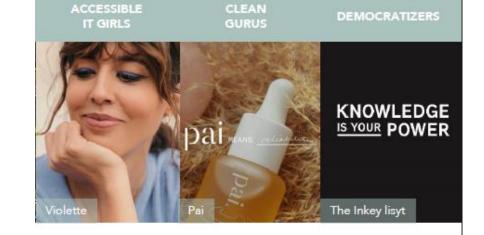
Building trust through authority, proximity & vision

Sources: European Indies by Label Chic, 2022



THE SIMPLICITY PIONEERS

CULTIVATING PROXIMITY & CONNECTION DEMOCRATIZED & RELATABLE LIFESTYLE UNCOMPLICATED, ETHICAL YET PERFORMANT



L'ORÉAL BRANDS &

BUSINESS

Heritage

Performance, Science, Innovation
Brand Purpose, Ethics, Sustainability
INCREMENTAL BRAND BUILDING

TRIANGLE OF TRUST

TRUST +
RELEVANCE
= STRONG
CONSUMER
ENGAGEMENT

Knowledge Is Today's Currency Authority & Transparency

CREATE VALUE THROUGH EDUCATION

EXPERTS / PROS

COMMUNITIES

Trust In Local & Close Circles People Will Buy From People

PROXIMITY & HUMANISING CONNECTIONS







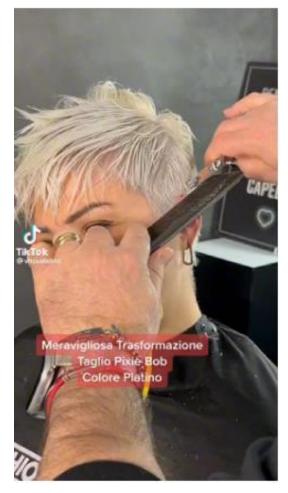
















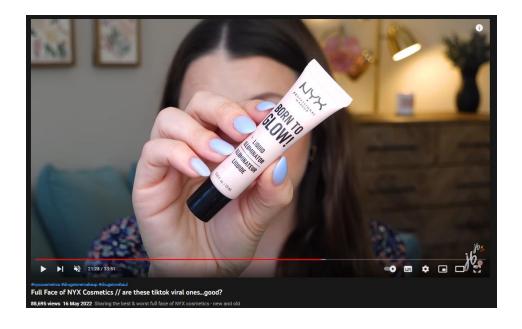


TikTok discovers viral makeup hack: L'Oreal Paris' powder foundation

By Sophie Cannon February 10, 2021 | 11:40am | Updated



NYPost Composite





MAYBELLINE



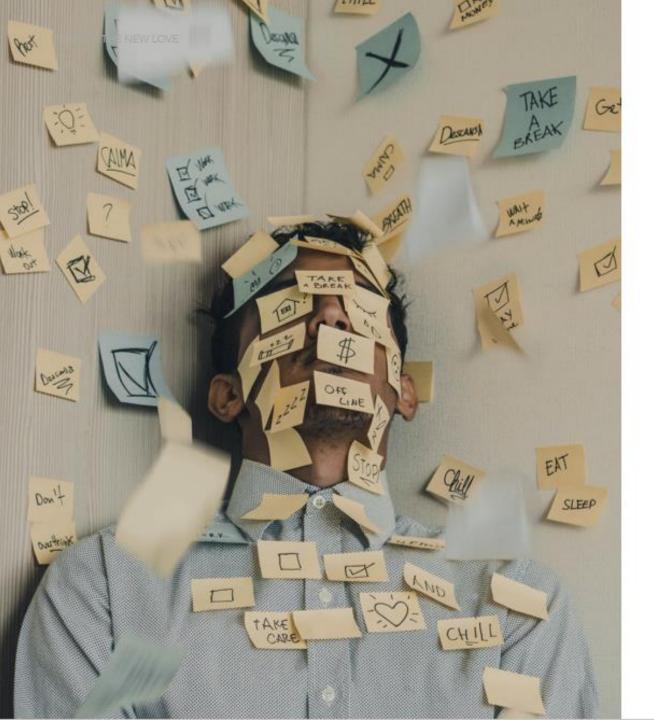
WHY IS IT SO IMPORTANT?

I.
You don't build trust ALONE

2. Trust is a long term story

3. Trust is cultural

4. No trust, no commerce



WHAT CAN YOU LOSE?

I. Money

2.
Purpose

3. Share of market

4. Your brand

